

FY22 Risk Assessment

District: _____

Name (Co/District) _____

Points

Risk Assessment - Prior Year		
If the district was part of the FY21 Risk Assessment did the district respond (yes)	0	
If the district was part of the FY21 Risk Assessment did the district respond (no)	10	
Submitted trial data		
Did the LEA submit OCAS revenue and expenditure trial data (yes)	0	
Did the LEA submit OCAS revenue and expenditure trial data (no)	3	
Was the trial data error free before the end of the FY (yes)	0	
Was the trial data error free before the end of the FY (no)	5	
Initial data submission		
Did the LEA upload and lock prior year OCAS revenue and expenditure data during July and before August 15th	0	
Did the LEA upload and lock prior year OCAS revenue and expenditure data during August 16th through August 31st	3	
Did the LEA upload and lock prior year OCAS revenue and expenditure data on September 1	5	
The LEA did not meet the September 1 deadline in FY21	20	
The LEA did not meet the September 30 deadline in FY21	20	
Did the LEA meet the Estimate of Need Deadline		
Did the LEA upload their Estimate of Needs on or before October 1? (yes)	0	
Did the LEA upload their Estimate of Needs on or before October 1? (no)	5	
Did the information reported in the Financial Statements match the FY21 OCAS information? (yes)	0	
Did the information reported in the Financial Statements match the FY21 OCAS information? (no)	5	
Did the LEA response to the data review		
The LEA responded to all review questions (only one review was necessary)	0	
1 - 2 additional reviews were necessary	3	
3 - 4 additional reviews were necessary	5	
More than 5 reviews were necessary	10	
Did the LEA responded within one week of the review	2	
LEA did not respond within one week but responded within 2 weeks	5	
LEA did not respond or resubmit data	12	
LEA requested to reopen certified data		
LEA requested to reopen certified data after September 30 (no)	0	
LEA requested to reopen certified data after September 30 (yes)	20	

SPR to OCAS comparison matched		
In FY21 did the SPR to OCAS comparison match	0	
In FY21 did the LEA submit a Data Correction Form to SPR	5	
In FY21 the LEA did not correct the OCAS data or submit a Data Correction Form to SPR	10	
LEA ended with a negative fund balance (any fund)		
Does the LEA have a negative ending fund balance (no)	0	
Does the LEA have a negative ending fund balance (yes)	5	
Percentage of change in beginning fund balance and ending fund balance		
Less than 10% change	0	
Between 11% and 25%	3	
Between 25% and 50%	10	
More than 50% but less than 75%	25	
More than 75%	30	
Carryover Balances recorded in data		
Did the LEA record FY20 carryover balances in FY21 according to Project Code (yes)	0	
LEA did not record FY20 carryover balances into FY21 according to Project Code (No)	5	
Expenditures Recorded under State Project Code match purchase order - revenue received		
Did the LEA record revenue and expenditures under State Project Code correctly (yes)	0	
Did the LEA record revenue and expenditures under State Project Code correctly (no)	3	
Did the LEA record expenditures in excess of revenue under State Project Codes	4	
Did the LEA have carryover funds under State Project Codes	5	
Expenditures Recorded under Federal Project Codes match purchase order coding - OCAS to Federal Programs		
Did the LEA record revenue and expenditures under Federal Project Code correctly (yes)	0	
Did the LEA record revenue and expenditures under Federal Project Code correctly (no)	3	
Did the LEA record expenditures in excess of revenue under Federal Project Codes	4	
Did the LEA have carryover funds under Federal Project Codes (Entitlement Funds such as Impact Aid (591) and Child Nutrition (763, 764, etc.,))	5	
Exceeding Administrative Cost		
Did the LEA exceed Administrative Cost in FY21 (no)	0	
Did the LEA exceed Administrative Cost in FY21 (yes)	10	
Meeting MOE for Special Ed		
Did the LEA meet Special Ed MOE requirements in FY21 (yes)	0	

Did the LEA meet Special Ed MOE requirements in FY21 (no)	10	
Meeting Special Education Excess Cost Requirement		
Did the LEA meet the Excess Cost requirements in FY21 (yes)	0	
Did the LEA meet the Excess Cost requirements in FY21 (no)	10	
Meeting ESSA MOE		
Did the LEA meet ESSA MOE requirements in FY21 (yes)	0	
Did the LEA meet ESSA MOE requirements in FY21 (no)	10	
Independent Audits		
Did the LEAS submit their FY21 Audit Contract Form on or before 6/30/2021 (yes)	0	
Did the LEAS submit their FY21 Audit Contract Form on or before 6/30/2021 (no)	5	
The LEA submitted their FY20 audit and audit acknowledgement on or before the prescribed deadline	0	
The LEA did not submit their FY20 audit and audit acknowledgement on or before the prescribed deadline causing funds to be withheld	10	
The LEA did not submit their FY20 audit and audit acknowledgement on or before the prescribed deadline. The audit was more than 30 days late.	15	
Audit findings, comments, or recommendations		
Did the LEA have any audit findings, comments, or recommendation in their FY20 audit	0	
Was the finding, comment or recommendation related to segregation of duties	5	
Where the findings, comments, or recommendations repeat findings from the prior year	10	
Where the findings, comments, recommendation related to Federal Findings	25	
Where the findings, comments, recommendation related to Fraud or mismanagement of funds	50	
Change in Organizational Structure: Superintendent, Encumbrance Clerk, Treasurer, Auditor and/or Accounting Software		
No Change	0	
Change of superintendent, encumbrance clerk, treasure	3	
Change in auditor	5	
The LEA has had the same auditor for 3-5 years	10	
The LEA has had the same auditor for more than 5 years	15	
Change in accounting software.	3	
	Total	0

Reviewed

by:

Date:
